
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
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Number: 425A/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 31 August 2022

SUBJECT: CHANGES TO AVERAGE DAILY VALUE TRADED FOR SINGLE STOCK FUTURES, BASKETS AND CURRENCY PAIRS

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Designation: Chief Risk Officer (JSE Clear)

Dear Client,

Please be informed that new Average Daily Value Traded parameters (ADVT) for the Single Stock Futures (SSFs), Local Derivatives Baskets, International Futures, International Indices and Currency Pairs will be **implemented on Thursday, 1 September 2022**. Published ADVT values are available at the link below:

[ADVTUpdate](#)

ADVT is an input in the JSE Clear Margin Methodology, used in the calculation of the Liquidation Period Add-on margin.

For more details on the Liquidation Period Add-on component of the margin methodology please refer to section 4 of the document available at the link below:

[JSE Clear Margin Methodology.pdf](#)

Should you have any queries regarding this Market Notice, please e-mail risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>